TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

(ABSTRACT)

Loans and Advances – House Building Advance – Enhancement of Ceiling on House Building Advance – From Rs.25 Lakhs to 40 Lakhs – Orders of Government of Tamil Nadu - Adoption in TNEB Limited and its entities - Orders 1 3 MAR 1321

(SECRETARIAT BRANCH)

(Permanent) CMD TANGEDCO Proceedings No.56, Dated 26th February 2021.

Saarvari Varudam, Maasi 14, Thiruvalluvar Aandu 2052.

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Read:

- i) G.O.Ms.No.135 (Housing and Urban Development (HBA) (dept.) dated 20.06.2012.
- ii) (Per) (FB) TANGEDCO Proceedings No.48 (SB) dated 05.09.2012.
- iii) G.O.Ms.No.24 Housing and Urban Development (HBA) Department, dated 02.02.2021.

PROCEEDINGS:

Following the orders issued by the Government first read above, in the Proceedings second read above, orders were issued enhancing the ceiling limit towards. House Building Advance as below:

- i) Rs.25,00,000/- (Twenty Five Lakhs only) partly for purchase of land and partly for construction of a house thereon or for construction of a house or for purchase of Ready Built House/Flat.
- ii) Rs.12,50,000/- (Twelve Lakhs and Fifty Thousand only) for enlargement/improvement of existing living accommodation (within the overall ceiling of Rupees Twenty Five Lakhs).
- 2. The Government in the orders third read above, issued orders enhancing the ceiling limit towards House Building Advance from Rs.25,00,000 (Rupees Twenty Five Lakhs only) to Rs.40,00,000/- (Rupees Forty Lakhs only) subject to certain condition thereon.
- 3. The adoption of the Government orders third read above, for the officials/employees of TNEB Limited and its entities has been considered and resolved to adopt the said benefits, subject to all other conditions/orders in force for sanction of House Building Advance. Accordingly, it is hereby ordered that the existing ceiling of the House Building Advance be enhanced as follows:-

Partly for purchase of land and partly for construction of a house thereon, or for construction of a house or for purchase of Ready Build House/Flat from Rs.25,00,000/- to 40,00,000/- (Rupees Forty Lakhs only) to the officials/employees of the TNEB Limited and its entities.

- 4. The enhanced ceiling of House Building Advance will come into force with effect from the date of issue of this order. Necessary amendment to the Rules to regulate the grant of Advances to TNEB Employees for Building etc., of Houses read with Tamil Nadu Electricity (Reforms and Transfer Scheme) 2010 will be issued separately.
- 5. It is also further ordered that the present ceiling of grant of House Building advance not exceeding 75 months Pay (Pay+Grade Pay+D.A.+Personal Pay) be enhanced to 90 months Pay (Pay+Grade Pay+D.A+Personal Pay), subject to the maximum ceiling.
 - 6. It is further clarified that,
 - i) Those who have been sanctioned House Building Advance at the old rate but not yet drawn any installment of the advance may also be sanctioned loan as per the new ceiling either for constructions/purchase of house/Flat, if eligible, by issuing an amendment to the order already issued subject to eligibility.
 - ii) All pending application for sanction of House Building Advance which have not yet been sanctioned for want of funds may be sanctioned as per the new ceiling limit now come into force.
 - iii) Those who availed House Building Advance at the old rate and not completed the construction of the house may avail the difference amount in the enhanced ceiling for construction /ready build house/flat on production of revised estimate subject to eligibility.
 - iv) In respect of enlargement/ improvement of existing living accommodation, the ceiling shall be 50% of the overall ceiling limit of Rs.40,00,000/-.

All other conditions/orders in force shall be followed for sanction of the House Building Advance.

- 7. The orders of the Government (Finance Department) which is to be issued with regard to rate of interest applicable for House Building Advance for 2020-2021 will be adopted in TNEB Limited and its entities separately.
 - 8. The receipt of the Proceeding shall be acknowledged.

(BY ORDER OF THE CHAIRMAN cum MANAGING DIRECTOR)

M.BHAVANI SECRETARY

To To

All Chief Engineer's, TANGEDCO & TANTRANSCO.
All Chief Financial Controller/TANGEDCO & TANTRANSCO.
The Chief Internal Audit Officer/Audit Branch. (FAC).

All Superintending Engineers, TANGEDCO & TANTRANSCO. The Residential Audit Officer/TANGEDCO.

Cory to:

The Chairman cum Managing Director's Table.

The Joint Managing Director (Finance) TANGEDCO/TANTRANSCO.

The Joint Managing Director TANGEDCO/TANTRANSCO.

The Additional Chief Secretary to Government, Finance Department.

The Principal Secretary to Government, Energy Department. (FAC).

The Principal Secretary to Government, Industries Department.

The Director General of Police/Vigilance/TANGEDCO.

The Managing Director/TANTRANSCO/Chennai.

All Directors/TANGEDCO & TANTRANSCO.

The Secretary/TANGEDCO.

The Legal Advisor/TANGEDCO

The Industrial Relations Advisor/TANGEDCO.

The Chief Medical Officer/Head Quarters/Dispensary.

The Deputy Chief Engineer/Administrative Branch/Chennai.

All Deputy Secretaries/Secretariat Branch/Chennai.

All Senior Personnel Officers/Administrative Branch/Chennai.

The Company Secretary/TNEB Limited/TANGEDCO/TANTRANSCO & UPCL.

The Executive Assistant to Chairman cum Managing Director.

The Director/TNEB/Printing Press/Villivakkam/Chennai-49.

The Superintending Engineer/Computer Centre.

The Resident Manager/TNEB Limited/New Delhi.

The All Under Secretaries/Secretariat Branch/TANGEDCO/Chennai.

The Chief Public Relations Officer/TANGEDCO/Chennai.

The Assistant Personnel Officer/Tamil Development - for publication in the TNEB Bulletin (2 copies).

All Branches.

All Officers/Sections/Cells in the Secretariat Branch.

Tamil Nadu Electricity Worker's Federation.

Tamil Nadu Electricity Board Accounts & Executive Staff Union.

Tamil Nadu Electricity Worker's Progressive Union (LPF).

Central Organisation of TNEB Employees (COTTEE).

Minsara Pirivu Anna Thozhir Sangam.

Tamil Nadu Minvariya Janatha Thozhilalar Sangam.

Tamil Nadu National Electricity Workers' Federation (Thiru T.V.Xavier Group).

Tamil Nadu National Electricity Workers' Federation (Thiru R.Swarnaraj Group)

Tamil Nadu Electricity Board Engineers' Sangam.

Tamil Nadu Electricity Employees Congress.

Tamil Nadu Electricity Board Thozhilalar Poriyalar Aykkiya Sangam.

Tamil Nadu Electricity Board Engineers' Association.

Tamil Nadu Electricity Board Finance & Accounts Officers Association.

Bharathiya Electricity Employees Federation.

Tamil Nadu Electricity Board Card Billing Staff Union.

Tamil Nadu Electricity Board Dr.Ambedkar Employees Union.

Tamil Nadu Electricity Board Engineers Union.

Tamil Nadu Electricity Board Employees Federation.

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